

# UNAUDITED

## City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 3 Months ended December 31 (25% of year)

	FY 2014			FY 2013			% Change Actual FY 2014 vs. FY 2013
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
<b>Operating revenues:</b>							
Charges for services	\$ 10,768,741	\$ 42,999,200		\$ 10,430,970	\$ 42,498,200		
Other	7,437	47,500		9,148	25,500		
<b>Total operating revenue</b>	<b><u>10,776,178</u></b>	<b><u>43,046,700</u></b>	<b>25.0%</b>	<b><u>10,440,118</u></b>	<b><u>42,523,700</u></b>	<b>24.6%</b>	<b>3.2%</b>
<b>Operating expenses:</b>							
Operating adm. and maintenance	8,621,580	38,575,313		8,744,082	40,157,290		
Reserve for capital replacement	542,499	2,170,000		536,998	2,160,000		
<b>Total operating expenses</b>	<b><u>9,164,079</u></b>	<b><u>40,745,313</u></b>	<b>22.5%</b>	<b><u>9,281,080</u></b>	<b><u>42,317,290</u></b>	<b>21.9%</b>	<b>-1.3%</b>
Operating income	1,612,099	2,301,387		1,159,038	206,410		<b>39.1%</b>
<b>Nonoperating revenues (expenses)</b>							
Principal & interest payments on loan	(782,267)	(1,050,961)		(764,818)	(1,051,637)		
Investment income	114,569	563,000		12,774	388,000		
Gain on disposal of fixed assets	473,451	1,000		-	1,000		
<b>Total nonoperating revenues (expenses)</b>	<b><u>(194,247)</u></b>	<b><u>(486,961)</u></b>	<b>39.9%</b>	<b><u>(752,044)</u></b>	<b><u>(662,637)</u></b>	<b>113.5%</b>	<b>74.2%</b>
Income (Loss) before contributions	1,417,852	1,814,426		406,994	(456,227)		
Capital contributions	516,340	625,000	<b>82.6%</b>	329,722	550,000	<b>59.9%</b>	
<b>Income after contributions</b>	<b><u>\$ 1,934,192</u></b>	<b><u>\$ 2,439,426</u></b>		<b><u>\$ 736,716</u></b>	<b><u>\$ 93,773</u></b>		<b>162.5%</b>